

Key Fact: 2021

Highlights of NSIA's activities and performance during the period are as follows:

Recorded 9th year of continuous earnings in spite of volatility and cyclical risks across markets.

- Total Comprehensive Income of N147.0 billion in 2021 a decline of 8.2% relative to 2020 at N160.1 billion; inclusive of FX gains of (N45.8 billion in 2021 and N51.2 billion in 2020).
- Total operating income - Core income (exclusive of FX gains) of N100.8 billion in 2021, down 8.0% compared to 109.6 billion in 2020.
- Net Assets grew 19.0% to N919.73 billion in 2021 (2020: N772.75 billion).
- Total Assets grew 25.1% to 1.228 trillion in 2021 (2020: N981.78 billion).
- Positive returns across the three funds.
- The Future Generations Fund returned 12% (in USD terms) for the year, with Private Equity, Developed Equity, and Hedge funds being the best performers in 2021.
- The Stabilisation Fund returned 1.60% (in USD terms) for the year, with the structured products sub-set returning 3.69% (in USD terms) for the year.
- The Nigeria Infrastructure Fund returned 4.64% (in USD terms) with significant progress recorded across a number of key projects.
- NSIA will continue to drive direct investments in its core areas of: healthcare, toll roads, gas industrialisation, technology, ESG, Financial markets infrastructure, toll-roads, power and agriculture.
- Authority is transitioning from a Fund Manager to an Asset Manager.