Nigeria Sovereign Investment Authority

Press Release
21/11/2025

PFI-NPK LTD COMPLETES REHABILITATION, HANDOVER OF PORT INFRASTRUCTURE

Onne, Nigeria [21st November, 2025] – In carrying out its mandate to create and strengthen systems that boost local fertiliser production, the Presidential Fertiliser Initiative (“PFI”), through PFI-NPK Limited (“PFI-NPK”), has completed a comprehensive rehabilitation and handover of key warehousing infrastructure at the Onne Port Complex in Rivers state.

Through its investment, PFI-NPK- established by the Nigeria Sovereign Investment Authority (“NSIA”), and currently a wholly owned subsidiary of the Ministry of Finance Incorporated (“MOFI”)- has delivered an upgrade of four strategic warehouses into Grade-A facilities aligned with global Health, Safety, and Environmental (HSE) standards. The rehabilitation covered extensive internal, structural, electrical, mechanical, and external improvements.

These improvements have modernised the facilities while raising standards for safety, ventilation, drainage, access control, and overall operational effectiveness.

A notable component of the project is the installation of a weighbridge, which will significantly improve inventory management, record-keeping, and financial accountability.

At a handover ceremony, Iruansi Itoandon, Senior Vice President at the NSIA, commended the collaboration between PFI-NPK and Intels Nigeria Limited (“INTELS”)- the warehouse operator- noting that the upgraded infrastructure will now “ensure the seamless operations and movement of materials in and out of the facilities.”

While reflecting positively on the collaborative journey, Kamal Nyako, Accounts Manager at INTELS, appreciated the cooperation and support of PFI-NPK, NSIA, MOFI and other partners. He expressed his pleasure that the project would enable the rehabilitated warehouses to now “realise their full potential”, positioning INTELs to better provide “premium warehousing support services” to the PFI and other fertiliser value chain operators.

Delivering the event’s closing remarks, Nnamdi Ogbonna, Transformation Manager at MOFI, assured of uninterrupted seamless warehouse operations and reaffirmed MOFI’s commitment to sustaining the PFI’s impact through PFI-NPK. Ogbonna called for continued support from partner institutions, adding that ongoing collaboration is critical as the PFI advances toward its next phase of institutional stewardship.

The handover of the rehabilitated warehouses to INTELS and MOFI represents another step towards the imminent conclusion of the formal transition of the operatorship of PFI-NPK from NSIA to MOFI.

Since its inception in 2016, the PFI has transformed Nigeria’s fertiliser value chain, growing the number of operational blending plants from 4 to over 90 by July 2025, enabling the production and delivery of more than 128 million bags of high-quality fertiliser to Nigerian farmers.

These interventions have significantly improved fertiliser availability and affordability, enhanced food security, created over 100,000 direct and indirect jobs, and saved the Federal Government over $200 million in foreign exchange since the PFI’s inception.

After successfully managing the PFI for nine years and setting the programme on a strong operational and financial footing, the NSIA remains confident that the initiative will continue to thrive under MOFI’s stewardship, supported by ongoing collaboration with established partners across the fertiliser value chain.

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ABOUT NSIA

The Nigeria Sovereign Investment Authority is an investment institution of the Federal Republic of Nigeria, established by the Nigeria Sovereign Wealth Act (2011), to manage and invest in a diversified portfolio of medium and long-term funds. Its mission is to play a leading role in driving sustained economic development for the benefit of all Nigerians through building a savings base for the Nigerian people, enhancing the development of Nigeria's infrastructure, and providing stabilisation support in times of economic stress.

NSIA operates three distinct funds, the Stabilization Fund, the Future Generations Fund, and the Nigeria Infrastructure Fund. For more information, please visit www.nsia.com.ng

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