

Press Release 29/03/2022

PIDF donates security vehicles to the Nigeria Police Force for the Abuja-Kano Road Project

CBD, FCT Abuja: Following a directive from President Muhammadu Buhari, the Presidential Infrastructure Development Fund ("PIDF") working through the Nigeria Sovereign Investment Authority ("NSIA" or "the Authority") has donated 16 fully equipped operational security vehicles to the Nigeria Police Force to further protect lives and property along the 165km stretch of the ongoing Abuja – Kano Road ("AKR") construction project. The vehicle model donated is the 2022 edition of Innoson Motor's 5 - Seater Double Cabin Pick Up trucks called IVM Carrier 4WD (full option). The trucks have all been retrofitted with security and communications gadgets as specified by the police force.

Provision of the vehicles is consistent with the Administration's strategy for securing lives and property across the country. The donation is a fulfillment of a commitment by President Muhammadu Buhari to enhance vigilance and much-desired security presence around infrastructure projects undertaken by government. It is expected that there will be on vehicle station every 10km along the AKR stretch of road.

The security vehicles were presented to the Inspector General of Police, Mr. Usman Alkali Baba by the Authority's Managing Director and Chief Executive Officer, Mr. Uche Orji, who led NSIA's Management to the Force Headquarters in Abuja where the formal handover of the vehicles was conducted.

Speaking at the event, Mr. Uche Orji said "The President has stated on numerous occasions that security is essential to economic development. At the NSIA, our goal is to ensure that across all NSIA projects, investments are made to secure lives and property. The handover of these 16 patrol vehicles as directed by His Excellency, President Buhari under by the PIDF to the Nigeria Police Force serves to further equip the police to better protect the lives of workers, residents, travellers as well as government assets along the ongoing AKR construction project".

The AKR project is one of the road infrastructure projects subsumed under the PIDF. The project as initially conceived as a rehabilitation contract to correct certain sections of the road as well as construction of new sections. It is a critical part of the A2, which is a main artery within Nigeria's transportation grid, enabling the movement of people and products from the North to the South and vice versa. The project has subsequently been rescoped to a full reconstruction of the entire 375km of the road spanning from Abuja to Kano through Zaria and Kaduna.

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Note the Editor

About NSIA

The Nigeria Sovereign Investment Authority (NSIA) is an investment institution of the Federation set up to manage funds in excess of budgeted hydrocarbon revenues. Its mission is to play a leading role in driving sustained economic development for the benefit of all Nigerians through building a savings base for the Nigerian people, enhancing the development of Nigeria's infrastructure, and providing stabilization support in times of economic stress.

The NSIA is empowered to receive, manage, and invest funds in a diversified portfolio of medium and long-term assets on behalf of all three tiers of government including the Federal Capital Territory, in preparation for the eventual depletion of Nigeria's hydrocarbon resources. For more information, please visit www.nsia.com.ng

About PIDF Projects

The Presidential Infrastructure Development Fund ("PIDF") is an initiative of President Muhammadu Buhari managed by the Nigeria Sovereign Investment Authority ("NSIA"). PIDF was conceived in 2018 as the President's initiative to accelerate the execution of certain critical, strategic infrastructure projects essential to the rapid growth and modernization of Nigeria's economy.

At inception, there were 5 projects under PIDF namely (i) Lagos-Ibadan Expressway ("LIE"), (ii) Second Niger Bridge Project ("2NB"); (iii) Abuja-Kano Road ("AKR"), (iv) Mambilla Hydro-Power Project ("Mambilla") and (v) East West Road ("EWR").

The EWR project was removed from the PIDF Portfolio based on the request of the Federal Ministry of Niger Delta Affairs ("FMNDA"), to enable the FMNDA undertake the EWR project as a public works contract. This request was approved by Mr. President in a directive communicated on June 8, 2020. Further, the Mambilla Project is yet to be fully developed for to enable NSIA to participate in the project.

The LIE, 2NB and AKR projects (the "Ongoing Projects") are currently under implementation. NSIA is responsible for administering the financing required to develop the Ongoing Projects. The three roads will be commercialised through tolling, concessions, marketing, and other revenue generating strategies

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