



Press Release
15/09/2022

NSIA SET TO IMPLEMENT FIRST PHASE OF HEALTHCARE EXPANSION PROGRAMME, SIGNS AGREEMENT WITH THREE STATE GOVERNMENTS AND FIVE FEDERAL TERTIARY HOSPITALS

Abuja, September 15, 2022: The Nigerian Sovereign Investment Authority ("NSIA" or "the Authority"), today entered into agreements with three (3) State Governments and five (5) Federal Tertiary Hospitals under the first phase of its healthcare expansion programme. The Authority, through its wholly-owned subsidiary, the NSIA Healthcare Development and Investment Company ("NHDIC") has entered into collocation agreements with eight (8) partners in total. Specifically, NHDIC has signed Lease and Collaboration agreements with the eight identified partners.

The agreements with state governments were signed with Enugu, Kaduna and Kwara states while the agreements with tertiary hospitals were signed with Abubakar Tafawa Balewa University Teaching Hospital Bauchi (Bauchi State), Usman Dan Fodio University Teaching Hospital (Sokoto State), Federal Medical Centre Asaba (Delta State), University of Uyo Teaching Hospital (Akwa-Ibom State) and University College Hospital Ibadan (Oyo State).

Pursuant to these agreements, funds will be deployed by the Authority to build, equip, maintain, and operate catheterization labs and medical diagnostic centres in Bauchi, Delta, Kwara, Oyo, and Sokoto, and a diagnostic center in Akwa Ibom. For oncology, investments will be made to build, equip, maintain, and operate a comprehensive oncology centre in both Kaduna and Enugu states where there will be both out-patient cancer treatment and medical diagnostic centres to ensure timely and efficient delivery of services.

The broader goal of the programme is to establish, in two phases, a portfolio of 23 diagnostic centres, six catheterization labs and two oncology centres across Nigeria. The investments will be deployed towards building new and upgrading existing facilities across these institutions to significantly enhance Nigeria's ability to treat Non-Communicable Diseases (NCDs).

Speaking on the agreements, the NSIA MD/CEO, Uche Orji said "The healthcare expansion programme was created having identified critical infrastructure gaps following a comprehensive assessment of the sector and is aligned with the NSIA's strategy to invest in the sector through the establishment of diagnostic centres and tertiary healthcare centres. Once operational, these centres will deliver additional development impact to Nigerians through the provision of high-quality, affordable, and accessible healthcare."

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Note to Editors

About the Nigeria Sovereign Investment Authority

The Nigeria Sovereign Investment Authority, an investment institution established by the Nigeria Sovereign Investment Authority (Establishment, etc.) Act 2011 is mandated to manage funds in excess of budgeted hydrocarbon revenues. Its mission is to play a leading role in driving sustained economic development for the benefit of all Nigerians through building a savings base for the Nigerian people, enhancing the development of Nigeria's infrastructure, and providing stabilisation support in times of economic stress. NSIA operates three mandated funds: the Stabilisation Fund, the Future Generations Fund, and the Nigeria Infrastructure Fund.

For more information, please visit www.nsia.com.ng

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