

NSIA Target Asset Allocation for FGF			
	Allocation	Policy Target	Benchmark
Growth Assets		70%	MSCI All Country World Index
Developed Equities	10%		MSCI World Index
Emerging & Frontier Equities	10%		MSCI Emerging Markets Index
Private Equity, Venture Capital	20%		Cambridge Associates US Private Equity Index
Absolute Returns	20%		HFR Event-Driven (Total) Index
Other Diversifiers	10%		TBD
Hedging Assets: Inflation		5%	FTSE® EPRA/NAREIT Developed Real Estate Index
Hard Assets & Value-Added Real Estate	5%		FTSE® EPRA/NAREIT Developed Real Estate Index
Hedging Assets: Deflation		25%	Citigroup World Government (Hedged)-\$ Bond Index
Cash	25%		Citigroup World Government (Hedged)-\$ Bond Index