

## **NSIA TRANSITIONS THE PRESIDENTIAL FERTILISER INITIATIVE (PFI) TO THE MINISTRY OF FINANCE INCORPORATED AFTER MULTIPLE YEARS OF IMPACT**

**Abuja, Nigeria [11th August 2025]** — The Nigeria Sovereign Investment Authority (“NSIA or ‘the Authority’”) today aggregated key stakeholders in the agriculture value chain at the annual Presidential Fertiliser Initiative (PFI) stakeholder forum in Abuja to deliberate on the journey and successes of the PFI programme.

This landmark event also marks the formal transition of the Presidential Fertiliser Initiative (PFI) programme to the Ministry of Finance Incorporated (MOFI).

Since its launch in 2016, the PFI has evolved into one of Nigeria’s most impactful agricultural interventions. Designed to address structural inefficiencies in the fertiliser supply chain and reduce dependency on imports, the initiative has been championed by the NSIA under the direction of the Federal Government of Nigeria.

Through the strategic direction of the PFI programme, NSIA has led the transformation of Nigeria’s previously moribund fertiliser blending landscape and has grown the number of operational blending plants from four (4) in 2016 to over 90 by July 2025, with more than 128 million bags of blended high-quality fertiliser delivered to Nigerian farmers.

These interventions have significantly improved fertiliser accessibility and affordability, enhanced food security, and created over 100,000 direct and indirect jobs across the country.

Despite global supply chain disruptions caused by the COVID-19 pandemic, the Russia-Ukraine conflict, persistent foreign exchange volatility, macroeconomic pressures like the devaluation of the naira, PFI remained resilient as NSIA, working closely with relevant stakeholders, ensured uninterrupted supply of fertiliser to farmers at stable prices.

In recent years, the initiative has undergone a strategic restructuring, focused on positioning PFI for enhanced financial and operational sustainability. This next phase includes the introduction of wet blend technology, geographic expansion to underserved regions, and a stronger focus on private sector participation, setting the stage for additional positive impact.

While speaking at the event, Aminu Umar-Sadiq, Managing Director & CEO, NSIA, remarked: “This event is significant because we are honouring nearly a decade of positive impact, strategic partnership, growth and reform. The PFI is a model of what collaboration between public institutions, and the private sector can achieve. We remain committed to strategic partnerships that enhance positive socio-economic outcomes for Nigerians”.

By strategically leading the PFI programme for almost a decade, NSIA re-validates its commitment to advancing food security, empowering stakeholders within the value chain, and ultimately propelling sustainable economic growth and development in Nigeria.

As the PFI transitions to MOFI, NSIA reiterates its focus on catalysing impactful investments, promoting public-private sector collaboration, and supporting initiatives that optimise positive outcomes in Nigeria.



## Press Release

11/08/2025

### **About NSIA**

The Nigeria Sovereign Investment Authority is an investment institution of the Federal Republic of Nigeria, established by the Nigeria Sovereign Wealth Act (2011) to manage and invest in a diversified portfolio of medium and long-term funds. Its mission is to drive sustained economic development for the benefit of all Nigerians through building a savings base, enhancing infrastructure development, and providing, economic stabilisation support. NSIA operates three distinct funds: the Stabilisation Fund, The Future Generations Fund and the Nigeria Infrastructure Fund.

For more information, please visit [www.nsia.com.ng](http://www.nsia.com.ng)

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