Contract Award Notice

Client: Nigeria Sovereign Investment Authority

Address: 4th Floor, Clan Place, Plot 1386 Tigris Crescent, Maitama, Abuja, Nigeria

Project: P182128 - Nigeria Infrastructure Finance and Guarantee Platform

Loan/Credit/TF Info: IDA-E5900

Bid/Contract Reference No.: NG-NSIA-541017-CS-QCBS

Procurement Method: Quality and Cost-Based Selection (QCBS)

Assignment: Lender's Technical & Financial Advisor (LFTA): Pathfinder Demonstration for the NIFG Platform.

Notification of Award Issued: 12 November 2026

Contract Duration: 6 Months

Minimum Qualifying Score: 70

Awarded Consultant Details

Firm	**Castalia Advisors (944292)**
Address	Level 2, 88 the terrace Wellington
Telephone	+64 (4) 913 2800
Email	castaliabd@castalia-advisors.com
Country	New Zealand
Proposal Price at Financial Opening	**USD 1,531,119.00**
Final Evaluation Price	**NGN 2,085,705,612.99**
Signed Contract Price	**USD 1,531,119.00**

Other Evaluated Consultants Details

DAR AL-HANDASAH CONSULTANTS LIMITED (1112889)
Country: Egypt, Arab Republic of

TRANSATLANTIC DEVELOPMENT LIMITED (1112881)
Country: Nigeria

OLANIWUN AJAYI LP (1112872)
Country: Nigeria

AFRICA FINANCE CORPORATION (1024130)
Country: Nigeria

Quoted Price: USD2,138,950.00
Final Evaluation Price: NGN 2,913,699,079.50

ILF CONSULTING ENGINEERS (333118)
Country: Germany

SYNERGY CONSULTING IFA INC (327771)
Country: United States

ZKJ ENERGY PARTNERS (1091346)
Country: Nigeria

UDO UDOMA AND BELO-OSAGIE (1024164)
Country: Nigeria

Country: USA
Quoted Price: USD 1,161,981.00
Final Evaluation Price: NGN 1,582,862,138.01

Rejected Firm(s):

CORNERSTONE INFRASTRUCTURE ADVISORS (604836)
Country: South Africa

BLUELINE URBAN PROJECTS (1091334)
Country: Nigeria

MURTY INTERNATIONAL LIMITED (1086971)
Country: Nigeria

DETAIL COMMERCIAL SOLICITORS (1091332)
Country: Nigeria

Reason for Rejection: Non-compliance

Beneficial Ownership Disclosure Form

Request for Proposal reference No.: NG-NSIA-541017-CS-QCBS: Provision of Consultancy Services for Lender's Technical and Financial Advisor (LTFA): Pathfinder Demonstration for NSIA on behalf of the Nigeria Infrastructure Finance and Guarantee (NIFG) Platform

To: **Head of Procurement**
Nigeria Sovereign Investment Authority (NSIA)

In response to your notification of award dated November 12, 2026 to furnish additional information on beneficial ownership:

(a) we hereby provide the following beneficial ownership information.

Details of beneficial ownership

Identity of Beneficial Owner	Directly or indirectly holding 25% or more of the shares (Yes / No)	Directly or indirectly holding 25 % or more of the Voting Rights (Yes / No)	Directly or indirectly having the right to appoint a majority of the board of directors or an equivalent governing body of the Consultant (Yes / No)
Ehrhardt, Antony Traugott, David, Citizen of New Zealand, residing in the United States of America	Yes	Yes	No
Heaven, Monique, Deanna, Citizen of the United States of America, residing in the United States of America	Yes	Yes	No
Sundakov, Aleksandr	Yes	Yes	No

Citizen of New Zealand, residing in Australia			
Krumins, Viia, Andra Citizen of New Zealand, residing in Australia	Yes	Yes	No

Name of the Consultant: Castalia Limited

Name of the person duly authorized to sign the Proposal on behalf of the Consultant: Aleksandr Sundakov

Title of the person signing the Proposal: Executive Director



Signature of the person named above:

Date signed: 15 **day of** November 2026